

**Lindsey, Lee**

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**Subject:** FW: ACCJC - Annual Fiscal Report Submission

**From:** support@accjc.org [mailto:support@accjc.org]

**Sent:** Tuesday, March 29, 2016 2:32 PM

**To:** Snow-Flamer, Keith

**Cc:** Snow-Flamer, Keith; Lindsey, Lee; Lindsey, Lee

**Subject:** ACCJC - Annual Fiscal Report Submission

This confirms that the 2016 Annual Fiscal Report to ACCJC was submitted by Dr. Keith Snow-Flamer <keith-snowflamer@redwoods.edu> on 03/29/2016. Below is a copy of the information submitted. You may also re-print the report by logging on at <https://www.accjc.org/fiscalreport>.



Western Association of Schools and Colleges  
**Accrediting Commission for Community and Junior Colleges**

**2016 Annual Fiscal Report**  
Reporting Year: 2014-2015  
**Final Submission**  
03/29/2016

College of  
the  
Redwoods  
7351  
Tompkins  
Hill Road  
Eureka,  
CA 95501

**General Information**

#	Question	Answer
1.	Confirm the correct institution's report	<b>Confirmed</b>
2.	Confirm or enter the name of the District/System or Corporate/Parent	<b>Redwoods Community College District</b>

	Organization:	
3.	a. Name of College Chief Business Officer (CBO)	<b>Lee Lindsey</b>
	b. Title of College CBO	<b>Vice President, Administrative &amp; Business Services</b>
	c. Phone number of College CBO	<b>(707) 476-4172</b>
	d. E-mail of College CBO	Lee-Lindsey@Redwoods.edu
	e. Name of District/System/Parent Company CBO	<b>Lee Lindsey</b>
	f. Title of District/System/Parent Company CBO	<b>Vice President, Administrative &amp; Business Services</b>
	g. Phone Number of District/System/Parent Company CBO	<b>(707) 476-4172</b>
	h. E-mail of District/System/Parent Company CBO	Lee-Lindsey@Redwoods.edu

**DISTRICT/SYSTEM DATA (including single college organizations)**

**Stability of Revenue**

		FY 14/15	FY 13/14	FY 12/13
4.	a. Annual General Fund revenues from all sources (Operating Revenues, CCC Fund 10)	\$ 25,531,613	\$ 27,263,449	\$ 27,027,807
	b. Revenue from other sources (non-general fund)	\$ 0	\$ 0	\$ 0

		FY 14/15	FY 13/14	FY 12/13
5.	Net Beginning Balance (General Fund)	\$ 2,092,646	\$ 1,363,749	\$ 1,362,897

**Expenditures/Transfer**

		FY 14/15	FY 13/14	FY 12/13
6.	a. Total annual general fund expenditures (Operating Expenditures)	\$ 26,013,854	\$ 26,534,552	\$ 27,026,955
	b. Salaries and benefits (General Fund)	\$ 21,943,833	\$ 21,299,047	\$ 22,882,371
	c. Other expenditures/outgo	\$ 4,070,021	\$ 5,235,505	\$ 4,144,584

**Liabilities**

7.	Did the institution borrow funds for cash flow purposes?	FY 14/15	FY 13/14	FY 12/13
		No	Yes	Yes
8.	Total Local Borrowing	FY 14/15	FY 13/14	FY 12/13
	a. Short Term Borrowing (TRANS, etc)	\$ 0	\$ 2,900,000	\$ 8,000,000
	b. Long Term Borrowing (COPs, Capital Leases, otherlong term borrowing):	\$ 0	\$ 0	\$ 0
9.	a. Did the institution issue long-term debt instruments during the fiscal year noted?	FY 14/15	FY 13/14	FY 12/13
		No	Yes	No
	b. What type(s)		General Obligation Bonds and General Obligation Refunding Bonds	
	c. Total amount	\$ 0	\$ 32,460,000	\$ 0
10.	Debt Service Payments (General Fund/Operations)	FY 14/15	FY 13/14	FY 12/13
		\$ 2,656,385	\$ 29,857,622	\$ 2,135,202

**Other Post Employment**

11.		FY 14/15	FY 13/14	FY 12/13
a.	Actuarial Accrued Liability (AAL) for OPEB:	\$ 6,468,065	\$ 6,468,065	\$ 6,468,065
b.	Unfunded Actuarial Accrued Liability (UAAL) for OPEB:	\$ 6,468,065	\$ 6,468,065	\$ 6,468,065
c.	Funded Ratio (Actuarial Value of plan Assets/AAL)	0 %	0 %	0 %

d.	UAAL as Percentage of Covered Payroll	60 %	66 %	61 %
e.	Annual Required Contribution (ARC)	\$ 778,630	\$ 778,630	\$ 778,630
f.	Amount of annual contribution to ARC	\$ 898,723	\$ 900,284	\$ 974,949

12. Date of most recent OPEB Actuarial Report (mm/dd/yyyy): **10/16/2013**

a. Has an irrevocable trust been established for OPEB liabilities? **No**

13.

	FY 14/15	FY 13/14	FY 12/13
b. Deposit into Irrevocable OPEB Reserve/Trust	\$ 0	\$ 0	\$ 0
c. Deposit into non-irrevocable Reserve specifically for OPEB	\$ 516,382	\$ 448,741	\$ 317,507

#### Cash Position

	FY 14/15	FY 13/14	FY 12/13
14. Cash Balance: General Fund	\$ 3,204,257	\$ 3,789,025	\$ 3,355,093
15. Does the institution prepare cash flow projections during the year?	Yes	Yes	Yes

#### Annual Audit Information

	FY 14/15	FY 13/14	FY 12/13
16. Date annual audit report for fiscal year was electronically submitted to accjc.org, along with the institution's response to any audit exceptions:	03/28/16	03/23/15	03/25/14

17. **Other Information**

Summarize Material Weaknesses and Significant Deficiencies from annual audit report:

FY 14/15	<b>None</b>
FY 13/14	<b>None</b>
FY 12/13	<b>None</b>

		FY 14/15	FY 13/14	FY 12/13
18.	a. Budgeted Full Time Equivalent Students (FTES) (Annual Target):	3,774	4,383	4,535
	b. Actual Full Time Equivalent Students (FTES):	3,960	3,774	4,383
	c. Funded FTES:	3,960	4,383	4,383
19.	Report the % of total tuition/fees received from federal financial aid programs (Title IV, HEA), if applicable:	0 %	0 %	0 %
20.	a. During the reporting period, did the institution settle any contracts with employee bargaining units?	No		
	b. Did any negotiations remain open?	No		
	c. Did any contract settlements exceed the institutional COLA for the year?	No		
	d. Describe significant fiscal impacts:	N/A		
21.	a. Federal Financial Aid programs in which the College participates (check all that apply):	Pell FSEOG FWS DIRECT		

	<b>PLUS</b>		
	b. Changes in Federal Financial Aid Program Participation: Programs that have been DELETED: <input style="width: 100%; height: 15px;" type="text"/> Programs that have been ADDED: <input style="width: 100%; height: 15px;" type="text"/>		
22.	Cohort Year 11/12	Cohort Year 10/11	Cohort Year 09/10
	College Data: USDE official cohort Student Loan Default Rate (FSLD) (3 year rate)	<b>24 %</b>	<b>25 %</b>
		<b>30 %</b>	
23.	Were there any executive or senior administration leadership changes at the institution during the fiscal year? Please describe the leadership change(s)		
	<b>No</b>		
	<input style="width: 100%; height: 30px;" type="text"/>		

**The data included in this report are certified as a complete and accurate representation of the reporting institution.**

If you need additional assistance, please contact the commission.

Sincerely,

ACCJC  
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 Novato, CA 94949  
 email: [support@accjc.org](mailto:support@accjc.org)  
 phone: 415-506-0234