

**MINUTES CONSIDERED DRAFT UNTIL APPROVED****QUARTERLY MEETING OF THE AUDIT AND FINANCE COMMITTEE (Tuesday, January 8, 2019)**

MEMBERS PRESENT: Bruce Emad, Colleen Mullery, Carol Mathews

ALSO IN ATTENDANCE: Keith Flamer, Ericka Barber and Trustee Danny Kelley

Committee Chairperson Bruce Emad called the meeting to order at 12:00 noon.

Chairperson Emad led the flag salute.

**1. OPEN SESSION****Procedural: 1.1 General Public Comments**

Chairperson Emad called for public comments. There were none.

**2. ACTION/DISCUSSION ITEMS****Action, Minutes: 2.1 Approve minutes of December 11, 2018**

**Recommended Action: The President/Superintendent recommends approval of the December 11, 2018 minutes of the quarterly meeting of the Audit and Finance Committee.**

It was moved and seconded (Mullery/Mathews) to approve the minutes of December 11, 2018 as presented.

**Action: 2.2 Approve Audit Report**

**Recommended Action: The President/Superintendent recommends approval of the District's Audit Report for the year ending June 30, 2018.**

A phone call was initiated to Joy McNulty of KCOE ISOM, L.L.C.. Joy presented a thorough review of the report to the Board indicating no findings, no misstatements, no disagreements with management, no material weaknesses and no instances of non compliance. Joy also reported that the findings from the previous audit are fully implemented. The required sensitivity analysis was reviewed, as well as the healthcare cost trend rate review. Trustee Emad thanked Ms. McNulty for a thorough walk through and requested a repeat of the presentation to the full Board.

It was moved and seconded (Mathews/Mullery) and carried unanimously to approve the audit report.

**Information: 2.3 RFP for Independent Audit Services**

Ericka Barber, Director of Administrative Services stated that the required five year request for proposal for independent audit services would now begin. Ms. Barber expects a smooth transition.

**3. ADJOURNMENT**

There being no further business, the meeting was adjourned at 12:54 p.m.