

**MINUTES CONSIDERED DRAFT UNTIL APPROVED
QUARTERLY MEETING OF THE AUDIT AND FINANCE COMMITTEE (Tuesday, December 10, 2019)**

MEMBERS PRESENT: Bruce Emad, Carol Mathews

OTHERS PRESENT: Keith Flamer, Julia Morrison, and John Dominguez

President Emad called the meeting to order at 11:24 a.m.

President Emad led the flag salute in honor of those who are serving our country.

1. OPEN SESSION

Procedural: 1.1 General Public Comments

President Emad called for public comments. There were none.

2. ACTION/DISCUSSION ITEMS

Minutes: 2.1 Minutes of the May 07, 2019 Quarterly Meeting of the Audit and Finance Committee

Trustee Mathews made a motion to approve the minutes as presented. President Emad seconded. The motion was approved by a vote of two in favor and one absent.

Action: 2.2 Approve Audit Report

Recommended Action: The President/Superintendent recommends approval of the District's Audit Report for the year ending June 30, 2019.

John Dominguez of CWDL Certified Public Accountants addressed the group. Mr. Dominguez reported a timely, smooth audit and no findings. Both federal and state compliance and internal controls were reviewed. Mr. Dominguez praised and thanked the staff for the quality of their work and responsiveness in providing a lot of information. President Emad expressed concern regarding pensions going forward and asked if Mr. Dominguez might provide the Board with a presentation on pensions at a Board workshop. Mr. Dominguez stated this is not a product that is offered by CWDL, making them the perfect firm to present the information. Although pensions are the biggest impact, the Business office has given proper attention to reserves.

Trustee Mathews made a motion to approve the Audit Report. President Emad seconded and the motion was approved by a vote of two in favor and one absent.

3. ADJOURNMENT

There being no further business, the meeting was adjourned at 11:40 a.m.