

REDWOODS COMMUNITY COLLEGE DISTRICT
Minutes of the Foundation Board
Eureka Main Campus (SS204B)
7351 Tompkins Hill Rd., Eureka, CA 95501
Foundation Board Meeting Wednesday 10/17/16, 1:00 – 1:30

PRESENT

Martha Traphagen, Bruce Emad, Jim Maher, Marty Coelho, Keith Snow-Flamer

On Phone: Monica Sperling, Sally Biggin

ABSENT:

John Corbett, Joe Hash, Jim Davis

OTHERS PRESENT

Doug Edgmon

1. CALL TO ORDER

Foundation Board Vice-President Martha Traphagen called the meeting to order at 1:03 pm.

2. ACTION

Review and approve transfer of CR Fort Bragg foundation funds to Mendocino College.
Financials were presented on the foundation funds that are owed to Mendocino College.

It was determined to keep \$2,000 of the \$7,534.96 in the James Krenov Scholarship Fund, to award scholarships presented during the 2016-17 academic year. Remaining funds will be remitted to Mendocino College at the beginning of the next academic year.

It was also determined to keep \$12,706.02, in the CRMC Robb Fund since this fund is used for operational purposes by the Fine Woodworking Program. Remaining funds will be remitted to Mendocino College at the beginning of the next academic year.

It was proposed to transfer to Mendocino College the remainder of the funds totaling: \$259,866.53 in perpetual and challenge grant scholarships held at the Humboldt Area Foundation and \$52,770.66 in CR Mendocino Coast Foundation operating, scholarship, and self-supporting account funds, totaling \$312,637.19.

Board member Bruce Emad moved that the transfer be approved and was seconded by Sally Biggin, motion carried:

Sally Biggin	yes
Bruce Emad	yes
Keith Snow-Flamer	yes
Jim Maher	yes
Monica Sperling	yes
Martha Traphagen	yes

3. ADJOURNMENT

Foundation Board Vice-President Martha Traphagen adjourned the meeting at 1:20 pm.