

Quarterly Financial Status Report, CCFS-311Q
VIEW QUARTERLY DATA

CHANGE THE PERIOD

Fiscal Year: 2014-2015

District: (160) REDWOODS

Quarter Ended: (Q4) Jun 30, 2015

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2011-12	Actual 2012-13	Actual 2013-14	Projected 2014-2015
I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:					
A.	Revenues:				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	28,537,680	26,981,836	27,263,449	25,755,277
A.2	Other Financing Sources (Object 8900)	-3,151	45,971	0	15,000
A.3	Total Unrestricted Revenue (A.1 + A.2)	28,534,529	27,027,807	27,263,449	25,770,277
B.	Expenditures:				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	28,941,304	26,338,227	25,479,189	25,725,198
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	619,548	688,728	1,055,363	468,429
B.3	Total Unrestricted Expenditures (B.1 + B.2)	29,560,852	27,026,955	26,534,552	26,193,627
C.	Revenues Over(Under) Expenditures (A.3 - B.3)	-1,026,323	852	728,897	-423,350
D.	Fund Balance, Beginning	2,545,360	1,362,897	1,363,749	2,092,464
D.1	Prior Year Adjustments + (-)	-156,140	0	0	0
D.2	Adjusted Fund Balance, Beginning (D + D.1)	2,389,220	1,362,897	1,363,749	2,092,464
E.	Fund Balance, Ending (C. + D.2)	1,362,897	1,363,749	2,092,646	1,669,114
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	4.6%	5%	7.9%	6.4%

II. Annualized Attendance FTES:

G.1	Annualized FTES (excluding apprentice and non-resident)	4,535	4,165	3,779	3,936
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III. Total General Fund Cash Balance (Unrestricted and Restricted)

	Description	As of the specified quarter ended for each fiscal year			
		2011-12	2012-13	2013-14	2014-2015
H.1	Cash, excluding borrowed funds		-200,000	292,220	1,667,295
H.2	Cash, borrowed funds only		4,000,000	2,823,838	0
H.3	Total Cash (H.1+ H.2)	-2,846,859	3,800,000	3,116,058	1,667,295

IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
I. Revenues:					
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	26,202,995	25,840,277	25,725,202	99.6%
I.2	Other Financing Sources (Object 8900)	0	15,000	15,000	100%
I.3	Total Unrestricted Revenue (I.1 + I.2)	26,202,995	25,855,277	25,740,202	99.6%
J. Expenditures:					
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	25,752,946	25,839,825	25,662,830	99.3%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	476,799	468,489	468,429	100%
J.3	Total Unrestricted Expenditures (J.1 + J.2)	26,229,745	26,308,314	26,131,259	99.3%
K.	Revenues Over(Under) Expenditures (I.3 - J.3)	-26,750	-453,037	-391,057	
L.	Adjusted Fund Balance, Beginning	1,436,308	2,092,646	2,092,646	
L.1	Fund Balance, Ending (C. + L.2)	1,409,558	1,639,609	1,701,589	
M	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	5.4%	6.2%		

V. Has the district settled any employee contracts during this quarter?

NO

If yes, complete the following: (If multi-year settlement, provide information for all years covered.)

Contract Period Settled (Specify) YYYY-YY	Management		Academic				Classified	
			Permanent		Temporary			
	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *
a. SALARIES:								
Year 1:								
Year 2:								
Year 3:								
b. BENEFITS:								
Year 1:								
Year 2:								
Year 3:								

* As specified in Collective Bargaining Agreement or other Employment Contract

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)? **NO**

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

VII. Does the district have significant fiscal problems that must be addressed? **NO**
This year? **NO**
Next year? **YES**

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)

The District posted year-over-year d
2008-09 down to 3936 in 2014-15 f
the District has reduced expenditure
forecast.