

Quarterly Financial Status Report, CCFS-31 IQ
VIEW QUARTERLY DATA

CHANGE THE PERIOD ▾

Fiscal Year: 2015-2016

Quarter Ended: (Q1) Sep 30, 2015

District: (160) REDWOODS

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2012-13	Actual 2013-14	Actual 2014-15	Projected 2015-2016
I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:					
A. Revenues:					
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	26,981,836	27,263,449		29,757,239
A.2	Other Financing Sources (Object 8900)	45,971	0		0
A.3	Total Unrestricted Revenue (A.1 + A.2)	27,027,807	27,263,449		29,757,239
B. Expenditures:					
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	26,338,227	25,479,189		27,861,111
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	688,728	1,055,363		1,536,280
B.3	Total Unrestricted Expenditures (B.1 + B.2)	27,026,955	26,534,552		29,397,391
C.	Revenues Over(Under) Expenditures (A.3 - B.3)	852	728,897		359,848
D. Fund Balance, Beginning					
D.1	Prior Year Adjustments + (-)	0	0		0
D.2	Adjusted Fund Balance, Beginning (D + D.1)	1,362,897	1,363,749		1,639,410
E.	Fund Balance, Ending (C. + D.2)	1,363,749	2,092,646		1,999,258
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	5%	7.9%		6.8%

II. Annualized Attendance FTES:

G.1	Annualized FTES (excluding apprentice and non-resident)	4,165	3,779	3,936	3,936
-----	---	-------	-------	-------	-------

III. Total General Fund Cash Balance (Unrestricted and Restricted)

	Description	As of the specified quarter ended for each fiscal year			
		2012-13	2013-14	2014-15	2015-2016
H.1	Cash, excluding borrowed funds		832,750	82,493	1,781,958
H.2	Cash, borrowed funds only		2,813,792	2,917,519	0
H.3	Total Cash (H.1+ H.2)	-717,300	3,646,542	3,000,012	1,781,958

IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
I. Revenues:					
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	29,757,239	29,757,239	5,908,623	19.9%
I.2	Other Financing Sources (Object 8900)	0	0	0	
I.3	Total Unrestricted Revenue (I.1 + I.2)	29,757,239	29,757,239	5,908,623	19.9%
J. Expenditures:					
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	27,861,111	27,861,111	6,793,389	24.4%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	1,536,280	1,536,280	0	
J.3	Total Unrestricted Expenditures (J.1 + J.2)	29,397,391	29,397,391	6,793,389	23.1%
K.	Revenues Over(Under) Expenditures (I.3 - J.3)	359,848	359,848	-884,766	
L.	Adjusted Fund Balance, Beginning	1,597,720	1,639,410	1,639,410	
L.1	Fund Balance, Ending (C. + L.2)	1,957,568	1,999,258	754,644	
M.	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	6.7%	6.8%		

VII. Does the district have significant fiscal problems that must be addressed?

This year?
Next year?

NO
YES

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)

The District posted year-over-year declining student enrollments in 2009-10, 2010-11, 2011-12, 2012-13, and 2013-14. This material loss of students represents a significant fiscal problem that we are working to address. The District has reduced expenditures over several years and is on track to maintain its fund balance above 5.0% for this fiscal year and through the next. The District did not provide any pay raises in 2014-15 or 2015-16. The District provided contractual salary steps and other benefits. These items were funded within available budget resources. For 2015-16, the District received a base budget increase covering cost increases.