

California Community Colleges  
 Quarterly Financial Status Report, CCFS-311Q

Board Meeting Date: February 3, 2009

District: 160 Redwoods Community College District

Quarter Ending Date: December 31, 2008

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2005-06	Actual 2006-07	Actual 2007-08	Projected 2008-09

I. Unrestricted General Fund Revenues and Expenditures:

A.	<b>Revenues:</b>				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	27,519,789	29,813,437	29,228,600	29,850,477
A.2	Other Financial Sources (Object 8900)	915,000		363,721	735,278
A.3	<b>Total Unrestricted Revenue (A.1 + A.2)</b>	28,434,789	29,813,437	29,592,321	30,585,755
B.	<b>Expenditures:</b>				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	28,091,404	28,022,487	28,021,319	29,689,421
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	560,696	746,127	1,987,571	931,563
B.3	<b>Total Unrestricted Expenditures (B.1 + B.3)</b>	28,652,100	28,768,614	30,008,890	30,620,984
C.	<b>Revenues Over (Under) Expenditures (A.3 - B.3)</b>	(217,311)	1,044,823	(416,569)	(35,229)
D.	<b>Fund Balance, Beginning</b>	1,116,670	899,359	1,944,182	1,527,613
D.1	Prior Year Adjustments + (-)				
D.2	<b>Adjusted Fund Balance, Beginning (D + D.1)</b>	1,116,670	899,359	1,944,182	1,527,613
E.	<b>Fund Balance, Ending (C + D.2)</b>	899,359	1,944,182	1,527,613	1,492,384
F.1	Percentage of GF Fund Balance to GF Expenditures (E / B.3)	3.1%	6.8%	5.1%	4.9%

II. Annualized Attendance FTES:

G.1	Annualized FTES (excluding apprentice and non-resident)	4,907	4,482	4,744	5,142
-----	---	-------	-------	-------	-------

III. Total General Fund Cash (Unrestricted and Restricted)

		As of the specified quarter ended for each fiscal year presented			
		2005-06	2006-07	2007-08	2008-09
H.1	Cash, excluding borrowed funds				2,522,517
H.2	Cash, borrowed funds only				0
H.3	<b>Total Cash (H.1 + H.2)</b>	869,031	0	1,350,699	2,522,517

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
------	-------------	----------------------------	-----------------------------------	----------------------------------	-------------------------------

**IV. Unrestricted General Fund Revenues and Expenditures: 2008-09 Budget to Year-to-Date Actuals**

I.	<b>Revenues:</b>				
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	29,816,977	29,850,477	15,623,374	52.3%
I.2	Other Financial Sources (Object 8900)	735,278	735,278	735,058	100.0%
I.3	<b>Total Unrestricted Revenue (I.1 + I.2)</b>	30,552,255	30,585,755	16,358,432	53.5%
J.	<b>Expenditures:</b>				
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	29,676,300	29,689,421	14,233,746	47.9%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	875,955	931,563	165,555	17.8%
J.3	<b>Total Unrestricted Expenditures (J.1 + J.3)</b>	30,552,255	30,620,984	14,399,301	47.0%
K.	<b>Revenues Over (Under) Expenditures (I.3 - J.3)</b>	0	(35,229)	1,959,131	
L.	<b>Adjusted Fund Balance, Beginning</b>	1,527,613	1,527,613	1,527,613	
L.1	<b>Fund Balance, Ending</b>	1,527,613	1,492,384	3,486,744	
M	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	5.0%	4.9%		

V. Has the district settled any employee contracts during this quarter? **No**

If yes, complete the following: (If multi-year settlement, provide information for all years covered.)

Contract Period Settled (Specify) YYYY-YY	Management		Academic				Classified	
	Total Cost Increase	%*	Permanent Total Cost Increase	%*	Temporary Total Cost Increase	%*	Total Cost Increase	%*
<b>a. SALARIES:</b>								
Year 1: 0	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Year 2: 0	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Year 3: 0	0	0.0%	0	0.0%	0	0.0%	0	0.0%
<b>b. BENEFITS:</b>								
Year 1: 0	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Year 2: 0	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Year 3: 0	0	0.0%	0	0.0%	0	0.0%	0	0.0%

\*: As specified in Collective Bargaining Agreement or other Employment Contract .

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)? **No**

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

VII. Does the district have significant fiscal problems that must be addressed this year? **No**  
Next year? **No**

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)



Redwoods Community College District  
 Quarterly Financial Status Report  
 All District Funds (unrestricted and restricted)

Board Meeting Date: February 3, 2009  
 Quarter Ending Date: December 31, 2008

Line	Description	Fiscal Year 2008-09			
		Adopted Budget	Current Budget	Actual	Budget Balance

I. Revenues and Expenditures:

A.	<b>Revenues:</b>				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	51,816,008	53,284,662	23,494,561	29,790,101
A.2	Other Financial Sources (Object 8900)	1,242,149	1,242,149	735,058	507,091
A.3	<b>Total Unrestricted Revenue (A.1 + A.2)</b>	53,058,157	54,526,811	24,229,619	30,297,192
B.	<b>Expenditures:</b>				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	50,249,302	58,238,500	19,909,821	38,328,679
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	15,313,471	15,980,156	8,000,472	7,979,684
B.3	<b>Total Unrestricted Expenditures (B.1 + B.3)</b>	65,562,773	74,218,656	27,910,293	46,308,363
C.	<b>Revenues Over (Under) Expenditures (A.3 - B.3)</b>	(12,504,616)	(19,691,845)	(3,680,674)	16,011,171
D.	<b>Fund Balance, Beginning</b>	28,103,623	28,920,780	28,920,780	0
D.1	Prior Year Adjustments + (-)				
D.2	<b>Adjusted Fund Balance, Beginning (D + D.1)</b>	28,103,623	28,920,780	28,920,780	
E.	<b>Fund Balance, Ending (C + D.2)</b>	15,599,007	9,228,935	25,240,106	16,011,171

II. Analysis of Ending Fund Balance

F.	<b>General Fund</b>				
F.1	Unrestricted	1,120,199	841,054		
F.2	Designated (Self-supporting Programs)	407,414	651,330		
F.3	Restricted	0	0		
F.4	<b>Total General Fund</b>	1,527,613	1,492,384		
G.	<b>Other Funds</b>				
G.1	Unrestricted	15,000	649,217		
G.2	Designated (Retiree Benefits and Self-supporting Programs)	5,079,032	5,147,342		
G.3	Restricted	8,977,362	1,939,992		
G.4	<b>Total Other Funds</b>	14,071,394	7,736,551		
H.	<b>Fund Balance All Funds</b>	15,599,007	9,228,935		