

**CALIFORNIA COMMUNITY COLLEGES
CHANCELLOR'S OFFICE**

**Quarterly Financial Status Report, CCFS-311Q
VIEW QUARTERLY DATA**

CHANGE THE PERIOD

**Fiscal Year: 2009-2010
Quarter Ended: (Q4) Jun 30, 2010**

District: (160) REDWOODS

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2006-07	Actual 2007-08	Actual 2008-09	Projected 2009-2010
I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:					
A.	Revenues:				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	29,813,437	28,908,188	31,855,786	31,442,120
A.2	Other Financing Sources (Object 8900)	0	363,721	1,204,675	0
A.3	Total Unrestricted Revenue (A.1 + A.2)	29,813,437	29,271,909	33,060,461	31,442,120
B.	Expenditures:				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	28,022,487	28,215,678	29,911,161	32,546,275
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	746,127	1,472,800	818,805	848,922
B.3	Total Unrestricted Expenditures (B.1 + B.2)	28,768,614	29,688,478	30,729,966	33,395,197
C.	Revenues Over(Under) Expenditures (A.3 - B.3)	1,044,823	-416,569	2,330,495	-1,953,077
D.	Fund Balance, Beginning	899,359	1,944,182	1,527,613	3,858,108
D.1	Prior Year Adjustments + (-)	0	0	0	0
D.2	Adjusted Fund Balance, Beginning (D + D.1)	899,359	1,944,182	1,527,613	3,858,108
E.	Fund Balance, Ending (C. + D.2)	1,944,182	1,527,613	3,858,108	1,905,031
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	6.8%	5.1%	12.6%	5.7%

II. Annualized Attendance FTES:

G.1	Annualized FTES (excluding apprentice and non-resident)	4,482	4,705	5,269	5,499
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III. Total General Fund Cash Balance (Unrestricted and Restricted)

As of the specified quarter ended for each fiscal year					
		2006-07	2007-08	2008-09	2009-2010
H.1	Cash, excluding borrowed funds		1	1	413,238
H.2	Cash, borrowed funds only		0	0	0
H.3	Total Cash (H.1 + H.2)	0	1	1	413,238

IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
Revenues:					
I.					
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	30,640,424	31,442,120	28,682,244	91.2%
I.2	Other Financing Sources (Object 8900)	1,915,989	0	0	
I.3	Total Unrestricted Revenue (I.1 + I.2)	32,556,413	31,442,120	28,682,244	91.2%
Expenditures:					
J.					
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	31,289,468	32,546,275	32,414,205	99.6%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	2,583,794	1,082,329	292,969	27.1%
J.3	Total Unrestricted Expenditures (J.1 + J.2)	33,873,262	33,628,604	32,707,174	97.3%
K.	Revenues Over(Under) Expenditures (I.3 - J.3)	-1,316,849	-2,186,484	-4,024,930	
L	Adjusted Fund Balance, Beginning	3,858,108	3,858,108	3,858,108	
L.1	Fund Balance, Ending (C. + L.2)	2,541,259	1,671,624	-166,822	
M	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	7.5%	5%		

V. Has the district settled any employee contracts during this quarter? **NO**

If yes, complete the following: (If multi-year settlement, provide information for all years covered.)

Contract Period Settled (Specify) YYYY-YY	Management		Permanent		Academic		Temporary		Classified	
	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *
a. SALARIES:										
Year 1:										
Year 2:										
Year 3:										
b. BENEFITS:										
Year 1:										
Year 2:										
Year 3:										

* As specified in Collective Bargaining Agreement or other Employment Contract

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)? **YES**

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)
 TRAN was repaid on 6/25/2010

VII. Does the district have significant fiscal problems that must be addressed? **NO** This year? **NO** Next year? **NO**

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)