

### CALIFORNIA COMMUNITY COLLEGES CHANCELLOR'S OFFICE

#### Quarterly Financial Status Report, CCFS-311Q CERTIFY QUARTERLY DATA

CHANGE THE PERIOD ▾

Fiscal Year: 2021-2022

District: (160) REDWOODS

Quarter Ended: (Q1) Sep 30, 2021

Your Quarterly Data is Certified for this quarter.

**Chief Business Officer**

**CBO Name:** Julia Morrison

**CBO Phone:** 707-476-4122

**CBO Signature:** Julia

**Date Signed:** Morrison

Digitally signed by Julia Morrison  
Date: 2021.12.07 15:35:49 -08'00'

**District Contact Person**

**Name:** Julia Morrison

**Title:** Vice President, Administrative Services

**Telephone:** 707-476-4122

**Chief Executive Officer Name:** Keith Flamer

**CEO Signature:** Keith R.

**Date Signed:** Flamer

Digitally signed by Keith R. Flamer  
Date: 2021.12.07 15:26:01 -08'00'

**Fax:** 707-476-4405

**E-Mail:** julia-morrison@redwoods.edu

**Electronic Cert Date:** 12/07/2021

California Community Colleges, Chancellor's Office  
Fiscal Services Unit  
1102 Q Street, Suite 4550  
Sacramento, California 95811

Send questions to:  
[ccfs311admin@cccco.edu](mailto:ccfs311admin@cccco.edu)

**CALIFORNIA COMMUNITY COLLEGES  
CHANCELLOR'S OFFICE**

**Quarterly Financial Status Report, CCFS-311Q  
VIEW QUARTERLY DATA**

**CHANGE THE PERIOD** ▼

**Fiscal Year: 2021-2022**

**Quarter Ended: (Q1) Sep 30, 2021**

**District: (160) REDWOODS**

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2018-19	Actual 2019-20	Actual 2020-21	Projected 2021-22
<b>I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:</b>					
A.	<b>Revenues:</b>				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	30,590,260	31,710,996	31,794,004	33,055,985
A.2	Other Financing Sources (Object 8900)	-80,149	0	275,600	0
A.3	<b>Total Unrestricted Revenue (A.1 + A.2)</b>	30,510,111	31,710,996	32,069,604	33,055,985
B.	<b>Expenditures:</b>				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	29,421,714	29,367,160	26,655,612	30,913,151
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	849,729	1,858,084	2,785,501	969,567
B.3	<b>Total Unrestricted Expenditures (B.1 + B.2)</b>	30,271,443	31,225,244	29,441,113	31,882,718
C.	<b>Revenues Over(Under) Expenditures (A.3 - B.3)</b>	238,668	485,752	2,628,491	1,173,267
D.	<b>Fund Balance, Beginning</b>	2,425,344	2,664,004	3,149,756	4,052,591
D.1	Prior Year Adjustments + (-)	-8	0	1	0
D.2	<b>Adjusted Fund Balance, Beginning (D + D.1)</b>	2,425,336	2,664,004	3,149,757	4,052,591
E.	<b>Fund Balance, Ending (C. + D.2)</b>	2,664,004	3,149,756	5,778,248	5,225,858
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	8.8%	10.1%	19.6%	16.4%

**II. Annualized Attendance FTES:**

		Actual 2018-19	Actual 2019-20	Actual 2020-21	Projected 2021-22
G.1	Annualized FTES (excluding apprentice and non-resident)	3,533	3,781		N/A

**III. Total General Fund Cash Balance (Unrestricted and Restricted)**

		As of the specified quarter ended for each fiscal year			
		2018-19	2019-20	2020-21	2021-22
H.1	Cash, excluding borrowed funds		12,874,753	1,743,779	3,819,764
H.2	Cash, borrowed funds only		0	0	4,006,944
H.3	<b>Total Cash (H.1+ H.2)</b>	11,088,519	12,874,753	1,743,779	7,826,708

**IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:**

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
<b>I. Revenues:</b>					
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	33,055,985	33,055,985	6,161,902	18.6%
I.2	Other Financing Sources (Object 8900)	0	0	0	
I.3	<b>Total Unrestricted Revenue (I.1 + I.2)</b>	33,055,985	33,055,985	6,161,902	18.6%
<b>J. Expenditures:</b>					
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	30,913,151	30,913,151	6,787,639	22%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	969,567	969,567	0	
J.3	<b>Total Unrestricted Expenditures (J.1 + J.2)</b>	31,882,718	31,882,718	6,787,639	21.3%
K.	<b>Revenues Over(Under) Expenditures (I.3 - J.3)</b>	1,173,267	1,173,267	-625,737	
L.	Adjusted Fund Balance, Beginning	4,052,591	4,052,591	4,052,591	
L.1	<b>Fund Balance, Ending (C. + L.2)</b>	5,225,858	5,225,858	3,426,854	
M.	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	16.4%	16.4%		

**V. Has the district settled any employee contracts during this quarter?**

**NO**

**VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)?** **NO**

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

**VII. Does the district have significant fiscal problems that must be addressed?** **This year? NO**  
**Next year? YES**

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)

Currently, the District is taking advantage of the Emergency Conditions Allowance for FTES protections for 2020-21 and 2021-22 due to a significant drop in enrollment. We are working to restore enrollment, however realistically it could take some time. Once actual FTES are reflected in the three year average for the SCFF in future years, the District's revenue will decline. The District is monitoring expenditures closely in order to make necessary adjustments in time to avoid/reduce deficit spending.